Reporting Good Life District (GLD) Sales and Use Tax on NebFile Schedule II

The Schedule II must be completed by retailers that have been approved to report the sales and use tax for each retail location under a combined ID number on the Form 10. The Schedule II is used to report the tax for each location. The totals for each location ID are then combined and reported on the Form 10. Complete the amounts for each field that applies to each location ID. Only complete the Good Life Taxable Sales field if you have transactions made within a GLD.

Sales Tax

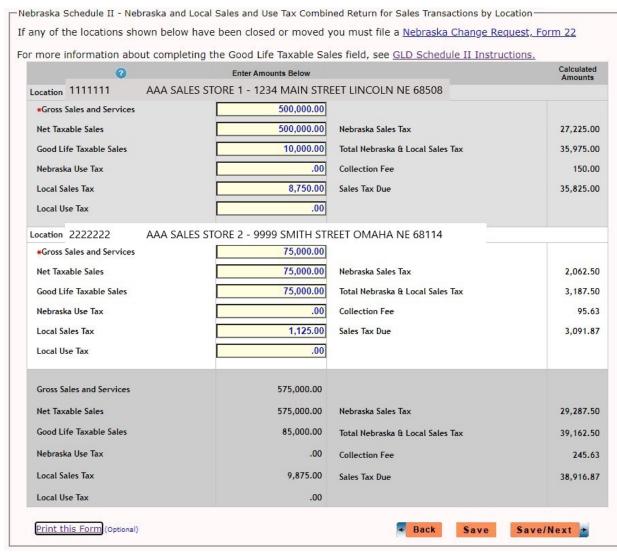
In the field titled Net Taxable Sales on the Schedule II entry screen, enter the total Nebraska Net Taxable Sales for that location. In the Good Life Taxable Sales field, enter the portion of the total Net Taxable Sales that are from transactions made within a GLD. "Transactions made within a GLD" generally means the purchaser takes possession of the property or receives the service within the GLD.

Sales made within a GLD are taxed at a reduced Nebraska (state) sales tax rate of 2.75%. The difference between the amount entered in the Net Taxable Sales field and the Good Life Taxable Sales field is taxed at the 5.5% rate. The total state sales tax for sales made inside and outside of a GLD is calculated in Nebraska Sales Tax. You must also complete the Good Life District page to report the GLD sales and calculate the correct tax.

In the example below, location ID 1111111 has \$500,000 of total Nebraska taxable sales of which \$10,000 was from transactions within a GLD. On the Schedule II for this location enter \$500,000 in the Net Taxable Sales field and enter \$10,000 in the Good Life Taxable Sales field. Based on that information, NebFile calculates the appropriate amount of Nebraska sales tax that should have been collected for that location.

\$490,000 x 5.5% = \$26,950 \$10,000 x 2.75% = \$275 Total NE Sales Tax = \$27,225

Location ID 2222222 has \$75,000 of total Nebraska taxable sales, all of which was from transactions within a GLD. On the Schedule II for this location enter \$75,000 in the Net Taxable Sales field and enter \$75,000 in the Good Life Taxable Sales field. Based on that information, NebFile calculates the appropriate amount of Nebraska sales tax that should have been collected for that location.



\$75,000 x 2.75% = \$2,062.50

Use Tax

The Nebraska Use Tax field is used to report the state use tax owed. Use tax owed from within a GLD should be calculated at the 2.75% tax rate and combined with use tax owed from outside a GLD, which is calculated at the 5.5% tax rate. Report the combined total state use tax owed in the Nebraska Use Tax field for each location.