

**Schedule I —  
Nebraska Advantage Act Estimated Sales Or Use Tax Refunds**

Name on Return	Project Number	Date of Application	Nebraska ID Number	Year End
<b>A</b> Year in Which Refund Will Be Paid	<b>B</b> Direct Refunds	<b>C</b> Credit Refunds		
<b>1</b>	\$	\$		
<b>2</b>				
<b>3</b>				
<b>4</b> Total Estimated Refunds (add lines 1 through 3)	\$	\$		

**Instructions for Boxes in the Heading**

**Project Number.** Enter the project number stated in the heading of the project agreement.

**Date of Application.** Enter the date of application shown in paragraph 1(a) of the project agreement.

**Nebraska ID Number.** Enter the Nebraska ID number assigned by the Department or the individual's Social Security number.

**Year End.** Enter the last day of the year reported on this Form 312N.

**General Instructions**

Form 312N, Schedule I is required by [Neb. Rev. Stat. § 77-5723\(6\)\(e\)](#) and used by the Department for state tax revenue forecasting and budgetary purposes. The refund estimates provided in Schedule I must be based on when the Department will issue the refund, not when the applicant paid the taxes. For statutory restrictions that determine when some direct and credit refunds will be issued, refer to the instructions for [Tax Incentive Claim for Refund of Sales and Use Taxes, Form 7-I](#).

**Who Must File.** All applicants under the Act must file the Nebraska Schedule I from the year of application through the end of the carryover period.

**Column B.** Estimate the expected direct refunds of Nebraska and local sales and use taxes on purchases of qualified property for use at the project, or on aircraft for use in connection with the project. The direct refunds cannot be claimed or paid until the year after the minimum levels of investment and employment are met, the qualification audit is completed, and the Department has issued a notice of qualification.

**Column C.** Estimate the expected refunds of Nebraska and local sales and use taxes using tax credits earned. The credit refunds cannot be claimed or paid until the year after the credits have been established. Tier 5 applicants should enter zero (-0-).

**Attach this page to your Nebraska income tax return.**